



PAPOUTSANIS S.A.

INDUSTRIAL AND COMMERCIAL SOCIETE ANONYME OF CONSUMER PRODUCTS
GECR Nr 121914222000

Registered Office: 71th Km ATHENS - LAMIA NATIONAL ROAD, HALKIDA

DATA & INFORMATION FOR THE PERIOD FROM 1 JANUARY TO 30 JUNE 2019

(according to the Decision 4/507/28.4.2009 of the board of Directors of the Hellenic Capital Market Committee)
AMOUNTS REPORTED IN EURO

The following data and information derived from the financial statements aim to provide a general information about the financial position and results of Papoutsanis SA. We advise the reader, before making any investment decision or any other transaction with the Company, to visit the web site of the Company: www.papoutsanis.gr where the financial statements and the audit report of the statutory auditor are posted.

Competent public authority - Prefecture:	Ministry of Development - General Commerce Secretariat - Department of Societes Anonymes and Credit
Web address:	www.papoutsanis.gr
Composition of the Board of Directors:	<ul style="list-style-type: none"> • Chairman - executive member: George Gatzaros • Vice Chairman executive member: Menelaos Tassopoulos • Chief Executive Officer - executive member: Mihalis Panagis • executive member: Mary Iskalatian • non-executive member: George Minoudis • independent, non-executive member: Christos Georgalis • independent, non-executive member: Dimitrios Papoutsanis
Date of approval of the Financial Statements:	9, September 2019
Certified Public Accountant Auditor:	Panagiotis Noulas, Institute of CPA (SOEL) Reg. No. 40711
Auditing Company:	Grant Thornton S.A
Type of auditor's review report:	With agreeing opinion

STATEMENT OF FINANCIAL POSITION

	GROUP		COMPANY	
	30.06.2019	31.12.2018	30.06.2019	31.12.2018
ASSETS				
Fixed assets	27.166.283	26.815.600	27.166.283	26.815.600
Investments in real estate property	235.000	235.000	235.000	235.000
Intangible assets	171.068	185.617	171.068	185.617
Other non-current assets	22.501	21.268	47.222	21.268
Inventories	5.764.395	4.426.394	5.764.395	4.426.394
Trade receivables	6.286.187	3.790.903	6.286.187	3.790.903
Checks receivables	125.335	106.695	125.335	106.695
Other current assets	2.960.472	3.773.125	2.939.052	3.773.125
Total Assets	42.731.242	39.354.602	42.734.542	39.354.602
EQUITY				
Share Capital	14.819.862	15.322.230	14.819.862	15.322.230
Other equity elements	3.678.369	3.043.226	3.676.955	3.043.226
Total Equity (a)	18.498.231	18.365.456	18.496.817	18.365.456
LIABILITIES				
Long-term borrowings	5.549.912	6.419.970	5.549.912	6.419.970
Provisions - other long term liabilities	5.423.468	5.275.444	5.423.468	5.275.444
Short term borrowings	5.275.496	3.147.650	5.275.496	3.147.650
Other short term liabilities	7.984.135	6.146.083	7.988.849	6.146.083
Total liabilities (b)	24.233.011	20.989.146	24.237.725	20.989.146
Total Liabilities and Equity (a) + (b)	42.731.242	39.354.602	42.734.542	39.354.602

ADDITIONAL DATA INFORMATION

- The shares of the Company are being traded in the Stock Market of Athens in the main market.
- The basic accounting principles are the same with those of 31/12/2018..
- On the note 5.4.1 of the financial statements, reference is made to unaudited fiscal years.
- For the disputes subject to litigation or arbitration that may have a significant impact on the financial situation or the operation of the company, reference is made on notes 5.4.1 and 6.19 of the financial statements.
- The number of employed staff on June 30, 2019 was 141 persons while on June 30, 2018 was 120 persons.
- Transactions and balances with related parties in accordance with IAS 24 (note 6.20 of the financial statements).

in euro	30.06.2019	
	GROUP	COMPANY
a) Revenues	-	-
b) Expenses	-	-
c) Transactions and fees of Board and affiliated with them parties	386.942	386.942
e) Amounts due from Board members and senior management.	-	-
f) Amounts due to Board members and senior management.	8.910	8.910

INCOME STATEMENT 1 JANUARY - 30 JUNE 2019

	GROUP		COMPANY	
	01.01-30.06.2019	01.01-30.06.2018	01.01-30.06.2019	01.01-30.06.2018
Turnover	14.350.862	11.981.424	14.350.861	11.981.424
Gross Profit	4.138.707	3.341.769	4.138.707	3.341.769
Earnings before taxes, interest and investing results (EBIT)	993.811	747.174	1.018.340	747.174
Profits before tax	791.637	521.056	816.166	521.056
Profits after tax (A)	609.201	382.293	633.729	382.293
Other total income after tax (B)	-	64.853	-	64.853
Comprehensive total income after tax (A) + (B)	609.201	447.146	633.729	447.146
Profits after tax per share	0,0243	0,0082	0,0252	0,0082
Earnings before taxes, interest, depreciation amortization and investing results	1.707.748	1.322.900	1.732.277	1.322.900

STATEMENT OF CHANGES IN EQUITY

	GROUP		COMPANY	
	01.01-30.06.2019	01.01-30.06.2018	01.01-30.06.2019	01.01-30.06.2018
Equity at the beginning of period (01.01.2019 and 01.01.2018 respectively)	18.365.456	17.908.701	18.365.456	17.908.701
Comprehensive total income after tax	609.201	447.146	633.729	447.146
Other changes	57	-	-	-
Increase/(Decrease) of Share Capital	(476.483)	(506.686)	(502.368)	(506.686)
Equity at the end of the period (30.06.2019 and 30.06.2018 respectively)	18.498.231	17.849.161	18.496.817	17.849.161

CASH FLOW STATEMENT (INDIRECT METHOD)

	GROUP		COMPANY	
	01.01-30.06.2019	01.01-30.06.2018	01.01-30.06.2019	01.01-30.06.2018
OPERATING ACTIVITIES				
Profits before tax	791.637	521.056	816.166	521.056
Plus / (minus) adjustments for:				
Depreciation and Amortization	713.937	575.726	713.937	575.726
Provisions	115.352	17.526	115.352	17.526
Exchange rate differences (184)	-	-	-	-
(Revenues)/expenses of investments	(62.764)	(64.171)	(62.764)	(64.171)
Finance cost (net)	264.939	290.289	264.939	290.289
	1.822.916	1.340.426	1.847.629	1.340.426
Plus/Less adjustments for changes of working capital or related to operating activities:				
Decrease/(Increase) of inventories	(1.338.001)	(754.924)	(1.338.001)	(754.924)
Decrease/(Increase) of trade receivables	(3.069.082)	(507.709)	(3.082.633)	(507.709)
(Decrease)/Increase of liabilities (except loans)	1.320.748	762.152	1.325.463	762.152
Minus:				
Interest and related expenses paid	(305.060)	(306.732)	(305.060)	(306.732)
Total inflows / (outflows) from operating activities(a)	(1.568.478)	533.214	(1.552.603)	533.214
Investing Activities				
Purchase of tangible and intangible assets	(823.476)	(1.553.829)	(823.476)	(1.553.829)
Participation In a Subsidiary	-	-	(10.708)	-
Proceeds from sales of tangible and intangible assets	-	60.784	-	60.784
Total of inflows / (outflows) from investment activities (b)	(823.476)	(1.493.045)	(834.184)	(1.493.045)
Financing Activities				
Proceeds from share capital increase	11.647	-	-	-
Share Capital change expenses	-	(190.649)	-	(190.649)
Proceeds from issued/taked up loans	2.615.236	1.286.794	2.615.236	1.286.794
Proceeds from finance lease (leasing)	-	1.111.062	-	1.111.062
Repayments of borrowings	(1.279.834)	(94.100)	(1.279.834)	(94.100)
Repayment of Finance Lease Liabilities	(264.086)	(379.564)	(264.086)	(379.564)
Total inflows / (outflows) from financing Activities (c)	1.082.963	1.733.543	1.071.316	1.733.543
Net increase/(decrease) in cash and cash equivalents of the period (a) + (b) + (c)	(1.308.991)	773.711	(1.315.471)	773.711
Cash and cash equivalents at the beginning of the period	2.940.575	1.918.717	2.940.575	1.918.717
Cash and cash equivalents at the end of the period	1.631.583	2.692.428	1.625.104	2.692.428

Halkida, 9 September 2019

Chairman of the Board of Directors

Managing Director - C.E.O.

C.F.O.

Head of Accounting Department

Georgios Gatzaros
ID. No. AN 649624

Mihalis Panagis
ID. No. AH 064586

Mary Iskalatian
ID. No. AI 132693

Alexandros Georgiadis
ID. No. AM 992916
E.C.G. Licence No. 50454/A' Class